

**FUXING CHINA GROUP LIMITED**  
(Incorporated in Bermuda)  
(Company Registration Number: 38973)

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**INCREASE IN REGISTERED AND PAID-UP CAPITAL OF SUBSIDIARIES**

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The Board of Directors of Fuxing China Group Limited (the "Company") wishes to announce that the increase of registered and paid-up capital in the following subsidiaries by Jade Star Group Holdings Limited (a wholly-owned subsidiary of the Company) had been approved by the relevant Chinese authorities in the People's Republic of China:

<u>Name of subsidiary</u>	<u>Registered/Paid-up capital</u>	
	<u>From</u>	<u>To</u>
1. Jinjiang Fookhing Zipper Co. Ltd	HK\$130 million	HK\$270 million
2. Fuxing Dress Co. Ltd	HK\$65 million	HK\$138.8 million

The above investments were funded by the initial public offering of the Company's proceeds.

The above transactions are not expected to have any material impact on the Company's earnings per share or net tangible assets for the financial year ended 31 December 2007 and for the year ending 31 December 2008.

None of the directors or the substantial shareholders of the Company has any interest in the above transactions.

**BY ORDER OF THE BOARD**

Hong Qing Liang  
CEO and Executive Director

29 February 2008

*SAC Capital Private Limited was the issue manager for the initial public offer of Fuxing China Group Limited (the "Company"). This announcement has been prepared and released by the Company.*